July 15, 2023

Listing Compliance Department

Phirozee Jeejeebhoy Towers,

BSE Limited.

Dalal Street, Fort,

Mumbai - 400 001

Scrip Code: 530961

Listing Compliance Department National Stock Exchange of India Limited. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Fax: 022-26598235/36

Sub: Media Release:

**NSE Symbol: VIKASECO** 

Business Updates from the Specialty Polymer Compounds Division

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "Business Updates from the Specialty Polymer Compounds Division Division".

We request you to kindly take the above information on record and oblige.

Yours Faithfully,

for Vikas Ecotech Limited

Prashant Sajwani Company Secretary & Compliance Officer

## Media Release



## Business Updates from the Specialty Polymer Compounds Division

**New Delhi, 15 July' 2023,** Vikas Ecotech Limited is pleased to share updates from the Speciality Polymer-Rubber Compounds and Specialty Chemical Additives business divisions.

The Company had bagged fresh orders valued well over INR 200 Million. While The Company's Specialty Compounds and Chemicals business has been grown at a 30+% on a Yr on Yr Basis for last 3 years post the Covid-19 Crisis, the team has been relentlessly working towards growing as well as broad-basing the customer base and has been proudly successful in roping in many of the renowned names added to the customer profile including • Olectra Greentech Limited • Polycab India Limited, • DCW Limited, • Khadim India Limited, Paragon Footwears and many more industry leading names in the respective product segments.

## **About Vikas Ecotech Limited:**

Vikas Ecotech Ltd. is a New Delhi based company engaged in the business of Specialty Polymers & Specialty Additives and Chemicals for Plastics & Rubbers industries, catering to a wide horizon of applications in Agriculture, Infrastructure, packaging, electrical, footwear, pharmaceuticals, automotive, medical devices and components and other consumer goods.

Vikas Ecotech is the only manufacturer of Organotin (Heat Stabilizers for Vinyl applications) in India with in-house R&D facilities and is one of the single digit number of manufacturers of this product worldwide, who have technology and expertise for manufacturing this material right from Tin Metal to the final product. Vikas Ecotech is expanding its business and product portfolio has added many consumer (final) products to its conventional (raw material businesses) profile. The new business segments include Infrastructure Products like Steel Pipe Fittings, MDPE Pipes for Gas applications to its business lines.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 530961) and NSE (Scrip Code: VIKASECO).

<u>Disclaimer</u>: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Ecotech Limited shall not be in any way responsible for any action taken based on such statement.